
Memorandum of Understanding

This memorandum of understanding is made and entered into effective _____ by and between the National Board of Respiratory Care (hereinafter NBRC) and _____.

The NBRC is making a charitable gift to be used as a scholarship for the respiratory therapy program - CoARC # _____ at _____. The NBRC will make a single, one-time contribution of \$10,000.

Selection Process

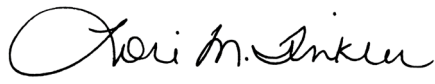
Scholarships should be advertised through _____. Scholarship recipients should be selected based on the following criteria:

- Specific course of study: Respiratory Care / Respiratory Therapy
- Required GPA: 2.0
- Enrollment status: Full- or part-time
- Financial constraints: Need not considered

_____ may use their discretion to determine the number and dollar amount of scholarships awarded to current or future students so long as the dollar amount awarded does not exceed \$10,000. Scholarship monies should be awarded before the end of the 2025 calendar year. Some examples of how monies can be used outside of direct scholarships include, but are not limited to, purchasing Self-Assessment Examinations, vouchers for examination fees, activities for the recruitment or retention of students, participation in HOSA activities and purchasing course textbooks.

The signers acknowledge that _____ and/or its Scholarship Foundation shall be the owner of these funds and will use reasonable care in administering the monies according to the terms of this agreement.

NBRC

By: 
Lori Tinkler, MBA, Chief Executive Officer

Date: 3/25/2024

Typed Name of Representative

Signature

